



Home Loans.
Quick Application Guide.

How do I start my application?

You can make your application over the phone or in branch. Please see our 'How to Apply' section for further information. If you are not currently a member you will need to open an account before you can make your application, but once your account is open you can apply straight away! For further information on opening a new account please [click here](#).

If you have any questions about making an application, please contact our mortgage specialists on 045 879 622 and select 2 for lending. You can call us by phone between 9:30 and 17:00 Monday to Friday or send us a message and we will aim get back to you within 2 working days.

How does the application process work?

The application process begins by assessing if you meet our financial lending requirements. Once we have verified that you have sufficient income to support the loan, you will then be approved in principle.

How long do applications take?

We will work to complete applications as quickly as possible. The time frame will vary depending on full and correct paperwork being received, and response from solicitors etc.

What documents do I need to provide?

Each member on the account will need to provide the following information (so if it is a joint account we will need information for both parties):

PAYE Worker

- Last 3 months payslips
- Employee Details Summary for the last 3 years (formally known as a P60)
- 6 months up to date bank statements on all current account(s) held
- 6 months up to date statements on all savings account(s) held

Self Employed

- Last 3 years set of accounts
- Form 11 Notice of Assessment for the last 3 years
- 6 months up to date bank statements on all current account(s) held
- 6 months up to date statements on all saving account(s) held
- 12 months up to date business bank statements, where applicable

What level of income do I need to have?

We can lend up to 3.5 times the gross annual household salary. For example, if a single applicant is applying for a Home Loan and they earn a gross annual salary of €45,000 we can lend up to 3.5 times this amount $€45,000 \times 3.5 = €157,500$.

If a couple are applying for a Home Loan and their gross annual salaries are €40,000 and €32,000 we can lend up to 3.5 times the combined amount. $€40,000 + €32,000 = €72,000$. So total borrowing can be $3.5 \times €72,000 = €252,000$

It is also important to note that the monthly Home Loan repayment cannot exceed 40% of your net monthly income. We also take other financial commitments into account such as car loans, credit cards etc. This will be assessed as part of the underwriting process.

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