



Loan Account Number:

Guarantor Account Number:

GUARANTOR APPLICATION

PERSONAL DETAILS (BLOCK CAPITALS PLEASE)

TO BE COMPLETED BY THE GUARANTOR TO THE LOAN

Title: Mr. Mrs. Miss Ms.

First Name:

Surname:

Contact Number:

Marital Status:

Is there a spouse/partner contributing to household expenses?

Yes No

Is Your S/P a Member of LCU?

Yes No

Account No. (If Applicable)

TO BE COMPLETED BY GUARANTOR'S SPOUSE/PARTNER

Your spouse/partner has been proposed as guarantor for a loan with Life Credit Union. In order to assess their suitability as guarantor, we need some information about you. By signing below you are acknowledging that your income and financial circumstances will be considered for this application.

At Life Credit Union, we are a data controller and as such, we respect and protect the privacy of our members, the data subjects. Please see our Privacy Notice for more information on the personal data we collect, process, store and share.

SIGNATURE OF SPOUSE/PARTNER:

SIGNATURE OF GUARANTOR:

DATE SIGNED:

GUARANTOR'S EMPLOYMENT DETAILS

Employment Status:

Permanent Probation Temporary
 Self-Employed Homemaker Retired
 Unemployed Other _____

Occupation:

Employer's Name:

Time with Employer/Self Employed:

Salary (After Tax):

€ (Weekly/Fortnightly/Monthly)

HOUSEHOLD INCOME DETAILS (Spouse/Partner's Income / Rental Income / Children's Allowance / Pensions / Social Welfare Payments / Other)

Income Type:

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Amount:

€	€	€	€
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Frequency (W / F / M):

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HOUSEHOLD COMMITMENT TO DEBT (Mortgages / Rent / Bank Loans / Car Finance / Credit Cards / Credit Union Loans/ Other Money Lenders etc.)

PRODUCT TYPE:	NAME OF LENDER:	CURRENT BALANCE:	REPAYMENT AMOUNT:	REPAYMENT FREQUENCY: (W/F/M)
		€	€	
		€	€	
		€	€	
		€	€	
		€	€	
		€	€	

GUARANTOR DECLARATION

Loan Application Number:

In the Name of Member:

Guarantor Account Number:

You have been proposed as guarantor for a loan to the above member of Life Credit Union. In order to assess your suitability as guarantor, we need some information about you. Please carefully read the information below and answer the questions on the Guarantor Application Form.

IMPORTANT INFORMATION ON BECOMING A GUARANTOR

If, after reading and understanding the implications of guaranteeing a loan, you are willing to act as guarantor, please sign below and return the form to Life Credit Union.

By acting as guarantor, you agree as follows:

1. I am guaranteeing this account without undue influence or duress.
2. I am entering into a legally binding commitment to repay the outstanding loan amount, interest and all associated charges if the borrower fails to repay or becomes unable to pay his/her loan in accordance with the credit agreement.
3. Once entered into, the guarantee will only cease when the loan is repaid in full.
4. My ability to withdraw my credit union savings (if any) or to borrow from Life Credit Union Limited may be affected by my status as Guarantor.
5. If the borrower defaults on his/her loan repayments, I will be notified of such default.
6. I am fully aware and understand that I can seek independent legal advice as to the implications of guaranteeing a loan with Life Credit Union Limited.

I have read the above statements and I am fully aware of the implications of guaranteeing a loan for a member of Life Credit Union Limited. I waive my right to obtain independent legal advice.

Please note that you have the right to access personal data held about you by the credit union and to correct any inaccuracies in such data.

SIGNATURE OF GUARANTOR:

WITNESSED BY:

DATE:



Who We Are:	Life Credit Union Ltd. ("The Credit Union")
Address:	20 North Main Street, Naas, Co. Kildare, W91 RV10

WHAT DATA IS PROCESSED?

The Credit Union will collect and process personal data to include your name(s), contact details, date of birth, PPSN (in the case where a loan application or agreement is reportable to the Central Credit Register) account number, and any other information provided by you in the application form and any other information relating to you which is held by the Credit Union.

THE PURPOSE OF PROCESSING YOUR PERSONAL DATA IN RESPECT OF YOUR LOAN:

The Credit Union will use your personal data to assist it in carrying out the following:

- Assessing your loan application and determining your creditworthiness for a loan.
- Verifying the information provided by you in the application.
- Where applicable, to facilitate the provision of loan protection insurance.
- Conducting credit searches and making submissions to Irish Credit Bureau and the Central Credit Register.
- Administering the loan, including where necessary, to take steps to recover the loan or enforce any security taken as part of the loan.
- We may use credit scoring techniques and other automated decision making systems to either partially or fully assess your application.
- Meeting legal and compliance obligations and requirements under the Rules of the Credit Union.
- Providing updates on our services by way of directly marketing to you.

RETENTION

The Credit Union is sometimes obliged to retain your personal data. Where your data is retained it will be kept in accordance with the Credit Union's Retention Policy. Please contact the Credit Union should you wish to receive a copy of same.

SECURITY

The Credit Union is obliged under the DPA to have certain security measures in place in order to protect your personal data. The Credit Union has taken the necessary measures to have those security measures in place.

DISCLOSURE OF PERSONAL DATA TO THIRD PARTIES

Agents/Subcontractors

The Credit Union in carrying out its functions may require the expertise or assistance of a third party contractor or agent. The necessary contracts ensuring the protection of your personal data will be entered into.

Irish Credit Bureau

The Irish Credit Bureau Limited (the "ICB") is a credit reference agency in Ireland. The ICB is owned and financed by its members made up of financial institutions which include individual credit unions. The bureau has an electronic library or database that contains information on the performance of credit agreements by borrowers.

ICB will be using Legitimate Interests (GDPR Article 6 (f)) as the legal basis for processing of your personal and credit information. These Legitimate Interests are promoting greater financial stability by supporting a full and accurate assessment of loan applications, aiding in the avoidance of over-indebtedness, assisting in lowering the cost of credit, complying with and supporting compliance with legal and regulatory requirements, enabling more consistent, faster decision-making in the provision of credit and assisting in fraud prevention.

Please review ICB's Fair Processing Notice which is available at [http://www.icb.ie/pdf/Fair Processing Notice.pdf](http://www.icb.ie/pdf/Fair%20Processing%20Notice.pdf). It documents who they are, what they do, details of their Data Protection Officer, how they get the data, why they take it, what personal data they hold, what they do with it, how long they retain it, who they share it with, what entitles them to process the data (legitimate interests), what happens if your data is inaccurate and your rights i.e. right to information, right of access, right to complain, right to object, right to restrict, right to request erasure and right to request correction of your personal information.



The Central Credit Register (CCR)

The CCR is a credit referencing agency which is operated by the Central Bank of Ireland. Unlike the ICB, the Credit Union is obliged to make certain submissions to the CCR in respect of personal and credit information about you under the Credit Reporting Act 2013. The member has certain rights in respect of the CCR. Please see centralcreditregister.ie for more information.

Insurance

We act as an intermediary with ECCU Assurance DAC (ECCU) in respect of Loan Protection Insurance (LP). In order to administer this service we will pass your details to ECCU. This may include sensitive personal data such as data about your health. You will be provided with an opportunity at a later date to consent to the transfer of any sensitive data from us to ECCU as your specific consent is required in that regard.

Savings Protection Scheme

We are affiliated to the Irish League of Credit Unions (ILCU) and have the benefit of being a member of the ILCU Savings Protection Scheme (SPS). We may disclose information in your application or in respect of any account or transaction of yours from the date of your original consent to authorised officers or employees of the Irish League of Credit Unions for the purpose of fulfilling requirements under the SPS.

Debt Recovery

In the unfortunate case of having to recover this loan or enforce any security taken, certain personal and financial details may be passed to our solicitor, debt collection agent or private investigator to assist with same.

Audit

The Credit Union is required to engage both internal and external auditors. Auditors may require access to certain personal data in performing their function.

YOUR RIGHTS

Please note that you have the right to access personal data held about you by the credit union and to correct any inaccuracies in such data. If you wish to avail of either of these rights, please contact us at (045) 879 622.

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